

outstanding and unpaid and the said original Trust Indenture together with the Supplemental Trust Indentures hereinbefore referred to are and continue to be of full force and effect in respect of all of the terms and conditions set forth therein; and

WHEREAS, the Jefferson Standard Life Insurance Company is the owner and holder of all of said unpaid Bonds issued and outstanding under and pursuant to the terms and conditions of said Trust Indenture and the Supplemental Trust Indentures hereinbefore referred to, so that the parties hereto are fully authorized and empowered to amend and change by this Supplemental Trust Indenture certain of the terms and provisions of the original Trust Indenture and the Supplemental Trust Indentures hereinbefore set forth, otherwise ratifying and confirming the same; and

WHEREAS, the Directors and Stockholders of the Company at meetings duly held in compliance with the By-Laws of the Company and in accordance with the laws of the State of Georgia have authorized the Company, acting through and by its officers and on its behalf, to borrow an additional sum of five hundred thousand dollars (\$500,000.00) from the Insurance Company and to that end and to accomplish the borrowing of such money to issue and execute Bonds in its name as obligations of the Company in the form hereinafter set forth aggregating such sum of five hundred thousand dollars (\$500,000.00) principal and evidencing said indebtedness and in its behalf to execute and deliver this Supplemental Trust Indenture to the Trustee herein named; and

WHEREAS, said Bonds authorized as aforesaid and to be issued hereunder are to be known as 5½% Serial First Mortgage Trust Bonds, Second Series, the same to be twenty-five (25) in number numbered one (1) to twenty-five (25), both included, being in the principal amount of twenty thousand dollars (\$20,000.00) each; one of said Bonds maturing June 30, 1960, one maturing December 30, 1960, and in numerical sequence one maturing respectively on the 30th days of June and December in each year thereafter to and including the 30th day of June, 1972, in which year on the 30th day of June the last numbered Bond, number twenty-five (25), will mature unless sooner paid off as hereinafter provided; and