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LOVE, THORNTON
& ARNOLD

RELEASE OF MORTGAGE

STATE OF SOUTH CAROLINA)
) SS
COUNTY OF GREENVILLE)

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, under date of January 13, 1959, WEBSTER OIL COMPANY, INC., as Mortgagor, executed and delivered unto PHILLIPS PETROLEUM COMPANY, as Mortgagee, those two certain mortgages styled Real Estate and Chattel Mortgage and Second Real Estate and Chattel Mortgage recorded in Real Estate Book 772 of Greenville County, South Carolina, on Pages 25 and 21, respectively, covering premises and property therein fully and particularly described, the first having been given to secure the payment of one installment promissory note of even date therewith in the principal sum of \$115,000.00; and the second to secure the payment of one demand note of even date therewith in the principal sum of \$40,000.00, both of said notes being executed by said Mortgagor, payable to the order of said Mortgagee; and

WHEREAS, said notes have now been paid in full and said Mortgage satisfied;

NOW, THEREFORE, in consideration of the premises, Phillips Petroleum Company does hereby declare said mortgages satisfied and does hereby release the premises and property covered by said mortgages from the operation and effect of the liens created thereby.

IN WITNESS WHEREOF, this release is executed this 18th day of August, 1959.

ATTEST:

PHILLIPS PETROLEUM COMPANY

R. Arnold
Assistant Secretary

By [Signature]
Vice-President

WITNESS:

[Signature]
[Signature]