

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE) MORTGAGE OF LETTERS PATENT

Indenture made the 4th day of April, 1959, between Cable Carriers, Inc., of Greenville, South Carolina, hereinafter called the mortgagor and Don Zebley, of Andrews Street, P. O. Box 7176, Branwood Station, Greenville, South Carolina, hereinafter called the mortgagee.

WHEREAS letters patent of the United States numbered

No. 2,855,090
 No. 2,756,866
 No. 2,780,345
 No. 2,780,178
 No. 2,869,709
 No. 2,720,792

have this day been sold, assigned and transferred to the mortgagor, its successors and assigns by the mortgagee herein; and whereas by an agreement bearing even date herewith, made between the parties to these presents, it was agreed that the mortgagor should pay to the mortgagee Thirty Thousand and No/100 (\$30,000.00) Dollars, evidenced by three promissory notes of even date herewith of Ten Thousand and No/100 (\$10,000.00) Dollars each, the first being payable April 4, 1960, the second being payable April 4, 1961, and the third being payable April 4, 1962, with interest on the said notes at five (5%) percent from date payable annually and the delivery to the mortgagee of thirty thousand (30,000) shares of the corporate stock of the mortgagor, and the further payment to the mortgagee of Fifteen Thousand and No/100 (\$15,000.00) Dollars annually or two and one-half percent (2 1/2%) of the aggregate gross annual sales (whichever sum is greater) of any and all apparatus or equipment produced and sold under the said Patents, during the life of said Patents and during the life of any improvement patents or additions thereto, and whereas in the said agreement the said mortgagor agreed to the following schedule of payments, namely, that the first Fifteen Thousand and No/100 (\$15,000.00) Dollars yearly minimum payment should be due and payable one year from the date of the said assignment and the other installments to be paid on the same date in each succeeding year until the full purchase price should have been paid and at the end of each calendar year that the aggregate gross sales for such year should be determined by the mortgagor and if two and one-half percent (2 1/2%) of such sales should exceed the sum of Fifteen Thousand and No/100 (\$15,000.00) Dollars for such year that the excess over and above the said Fifteen Thousand and No/100 (\$15,000.00) Dollars should become due and payable on the date of the aforesaid installment payments and simultaneously therewith. Failure to make any yearly payment when due should render all subsequent yearly payments immediately due and payable in the said minimum amounts.

Now this indenture witnesseth, that in pursuance of the said agreement and to secure the payment of the aforesaid notes and annual installment payments as the same shall become due and payable, and in consideration of three dollars and other valuable considerations to the mortgagor now paid by the mortgagee, the receipt of which is hereby acknowledged, the mortgagor doth hereby assign unto the mortgagee, his executors, administrators and assigns, all that recited inventions and letters patent, and all and singular, the benefits, privileges, and advantages of, arising out of, or to be derived from, the said inventions and letters patent, and the full benefit of all future and other letters patent, or extension of the said letters patent, or other privileges for or in respect of the said inventions, or for any improvement patents therein, and all the

REEL 668 FRAME 207