

quotient resulting from dividing (i) the aggregate principal amount of the Bonds of the 1980 Series outstanding on such December 1 by (ii) the number which is 25 more than the number of remaining interest payment dates; and

(b) if the number of remaining interest payment dates is less than seven, such principal amount shall be the amount (increased, if necessary, to the next largest even multiple of \$1,000) constituting the respective portion stated below of the aggregate principal amount of the Bonds of the 1980 Series outstanding on such December 1:

Number of Remaining Interest Payment Dates	Portion of Outstanding Bonds to be Redeemed on the Next Following	
	February 1	August 1
6	1/31st	6/31sts
5	1/5	1/5
4	1/4	1/4
3	1/3	1/3
2	1/2	1/2
1	Entire Amount	1/2

provided that, unless the certificate of available gas supply filed for any December 1 shall be signed by an independent engineer, the principal amount of Bonds of the 1980 Series to be retired on the two interest payment dates next succeeding such December 1 shall not be less than the principal amount required by the provisions of this paragraph (B) to have been retired on the two interest payment dates next preceding such December 1, and provided further that, if at a time when no Bond of the 1976 Series or of the 1976 Series is outstanding a short term certificate shall be filed for any December 1 and the terminal date for the Bonds of the 1980 Series on the basis of such certificate is earlier than the next succeeding February 1, the Company shall be obligated to redeem all remaining Bonds of the 1980 Series on said next succeeding February 1, and the Company shall not be in default hereunder by

reason of any failure to retire said remaining Bonds prior to such February 1.

(C) The Company shall have the right to anticipate at any time or from time to time all or any part of any one or more of the sinking fund installments by delivering to the Trustee, as a credit upon such installment, Bonds of the 1980 Series accompanied by all unmatured coupons, or by applying as a credit upon such installment any Bonds of the 1980 Series redeemed by the Company in accordance with the provisions of Section 5, Article 2, hereof and any Bonds of the 1980 Series purchased or redeemed by the Trustee through the application of funds held by the Trustee as permitted by §9.07 of the Indenture. The Company shall not be entitled to use as a credit against any sinking fund payment or payments required under paragraph (A) of this Section which shall have been adjusted by operation of paragraph (B) of this Section, any Bond of the 1980 Series which was not outstanding on the December 1 next preceding the date on which such sinking fund payment is to be made. The Company shall have the right, as provided in §9.04 of the Indenture, and to the extent therein permitted, to request the Trustee to credit to the Company on account of any one or more sinking fund installments any cash then held by the Trustee.

(D) In addition, whenever any sinking fund payment or payments required under paragraph (A) of this Section shall have been adjusted by operation of paragraph (B) of this Section and the certificate of available gas supply filed in any year thereafter by the Company with the Trustee pursuant to Section 8 of this Article 2 is signed by an independent engineer and is not a short term certificate, the Company shall have the right to take as a credit upon the next succeeding sinking fund installment or installments for the Bonds of the 1980 Series provided for in paragraph (A) of this Section an aggregate amount equal to the excess of the total principal amount of Bonds of the 1980 Series theretofore redeemed pursuant to, or credited