

BOOK 798 PAGE 590

AUG 6 11 59 AM 1959

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS Pendleton Street Baptist Church, Greenville, S. C., an Eleemosynary Corporation

well and truly indebted to

W. L. Graydon

THOUSAND

in the full and just sum of FORTY-FIVE & NO/100 (\$45,000.00) -----

Dollars, in and by its certain promissory note in writing of even date herewith, due and payable

February 12, 1960

with interest from Without Interest at the rate of per centum per annum  
until paid; interest to be computed and paid and if unpaid when due to  
bear interest at same rate as principal until paid, and have further promised and agreed to pay ten per  
cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceed-  
ings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said Pendleton Street Baptist Church, Greenville,  
S. C., an Eleemosynary Corporation in consideration of the said debt and sum of money  
aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also  
in consideration of the further sum of Three Dollars, to it in hand well and truly paid at and before the  
sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained,  
sold and released, and by these presents do grant, bargain, sell and release unto the said W. L. Graydon,  
his heirs and assigns:

All that piece, parcel or lot of land in Greenville City, State of South Carolina,  
being shown on the City Map made for Tax Assessment purposes on file in County  
Auditor's Office as Lots 3 and 4, Block 3 on Page 73. Said lot has a frontage on  
North side of Pendleton Street of approximately 105 feet and runs back northwardly  
278.9 feet to Rhett Street. Bounded on North by Rhett Street, on East by Wm. Hoesh  
lot, on South by Pendleton Street and West by lot of W. L. Graydon, which he bought  
from Cely, and now owned by the Mortgagor.

This being the same property conveyed to the mortgagor by deed of the mortgagee of  
even date and to be recorded herewith. This property was conveyed to the mortgagor  
pursuant to an option to Purchase recorded in Vol. 582, at Page 195, which option  
provided for the purchase price being paid in cash. By oral agreement, the mortgagor  
has agreed to permit the mortgagee to occupy the premises until the maturity date of  
this mortgage and in consideration thereof, the mortgagee has expressly waived his  
right to insist upon a cash purchase price and this mortgage is executed pursuant  
to said agreement.

The execution of the within note and mortgage by the undersigned officers is  
specifically authorized by the By-Laws of the Corporation and has been further  
authorized and directed pursuant to the Resolution adopted at a Church Conference  
duly called and held on August 2, 1959.

The copy hereby secured is paid by  
the date of this instrument is recorded  
15th of December 1961

W. L. Graydon  
By  
W. L. Graydon

15th of December 1961  
W. L. Graydon  
12:55 p.m. 15/107

See instrument Ser. R. S. M. Book 811 Page 479.