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GREENVILLE CO. S. C.

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VA Form VB 4-5438 (Direct Loan)
May 1953. Servicemen's Readjustment Act (38 U. S. C. A. 694 (f)).

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

Kenneth Harrison McClain and Tommie L. McClain

of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to Sumner G. Whittier, as Administrator of Veterans' Affairs, an Officer of the United States of America, and his successors in such office; as such, and his or their assigns, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirteen Thousand Five Hundred and No/100 ----- Dollars (\$ 13,500.00 with interest from date at the rate of four & three-fourths (4 3/4%) per annum until paid, said principal and interest being payable at the office of the Loan Guaranty Officer, Veterans Administration Regional Office, at Columbia, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy-six and 98/100 ----- Dollars (\$ 76.98), commencing on the 1st day of September, 19 59, and continuing on the 1st day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the 1 day of August, 1984.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, and unto his successors in such office, as such, and his or their assigns, the following described property, to-wit:

All that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, lying on the northern side of Fleetwood Drive, near the City of Greenville, being shown as Lot 30 on a plat of Magnolia Acres recorded in Plat Book GG, Page 133, and being more particularly shown on a plat of the property of Kenneth Harrison McClain prepared by R. B. Bruce dated May 28, 1959, and according to said plat being more particularly described as follows:

BEGINNING at an iron pin on the northern side of Fleetwood Drive, front corner of Lot 29 which pin is 346 feet northeast of the intersection of said drive with Cool Brook Drive and running thence with the line of Lot 29 N. 25-49 W. 175 feet to an iron pin; thence N. 64-11 E. 85 feet to an iron pin at rear corner of Lot 31; thence with the line of said lot S. 25-49 E. 175 feet to an iron pin on the northern side of Fleetwood Drive; thence with the northern side of said drive S. 64-11 W. 85 feet to the beginning corner.

Being the same premises conveyed to the mortgagors by deed of Edgar W. Teasley to be recorded.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;