

JUL 25 11 22 AM 1959

BOOK 797 PAGE 329

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: I, David L. Burroughs,
of
Greenville County, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Canal Insurance Company
a corporation
organized and existing under the laws of South Carolina, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which
are incorporated herein by reference, in the principal sum of Thirteen Thousand Five Hundred
Dollars (\$ 13,500.00), with interest from date at the rate of five and one-fourth per centum
(5 1/4 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance
Company in Greenville, South Carolina,
or at such other place as the holder of the note may designate in writing, in monthly installments of
Eighty-one & No/100 - - - - - Dollars (\$ 81.00),
commencing on the first day of September, 19 59, and on the first day of each month there-
after until the principal and interest are fully paid, except that the final payment of principal and interest,
if not sooner paid, shall be due and payable on the first day of August, 19 84.

Now, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better
securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three
Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing
and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained,
sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its
successors and assigns, the following-described real estate situated in the County of Greenville,
State of South Carolina: All that piece, parcel or lot of land, with the improvements
thereon, situate, lying and being in Gantt Township, Greenville County, State of
South Carolina, and being known and designated as Lot No. 58 on Plat of property of
Sylvan Hills, recorded in the R. M. C. Office for Greenville County in Plat Book S,
at Page 103 and having, according to said Plat and a more recent plat entitled
"Property of David L. Burroughs" by R. K. Campbell, Surveyor, dated July 16, 1959,
the following courses and distances, to-wit:

Beginning at an iron pin on the Western side of Lake Terrace at the joint front corner
of Lots 57 and 58 and running thence along the joint line of said Lots N. 74-12 W.
157.7 feet to an iron pin in the center of a ten foot utility easement; thence with
the center of said easement and along line of Lot 56, N. 5-36 W. 50 feet to an iron
pin, joint rear corner of Lots 56, 58, 60 and 61; thence continuing with the center
of said easement and along the line of Lot No. 60, N. 77-58 E. 55 feet to an iron pin,
joint rear corner of Lots 59 and 60; thence continuing with the center of said easement
and along line of Lot 59, S. 73-17 E. 128.1 feet to an iron pin on the Western side of
Lake Terrace; thence with the Western side of Lake Terrace S. 16-30 W. 70 feet to the
beginning corner.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belong-
ing or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be
had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter
attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and
assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple
absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

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The debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgage recorded in Book 797 Page 329, the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hand of its duly authorized officer this 1st day of August 1967.

*New York Life Insurance Company
By Donald W. MacLeod
Second Vice President*

*In the presence of:
Rita R. Mc Guey
Louis J. Caporale*

SATISFIED AND CANCELLED OF RECORD

21 DAY OF August, 1967

Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 9:59 O'CLOCK A. M. NO. 5567