

JUL 16 3 16 PM 1959

BOOK 796 PAGE 97

OCCURRED WITH

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLETHIS MORTGAGE, made this 16th day of July, 19 59, betweenJoseph Lee Quinn

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Twelve Thousand Five Hundred and no/100 ----- DOLLARS (\$ 12,500.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 13th day of August, 19 59, and a like amount on the 13th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 13th day of July, 19 84

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or tract of land, being known and designated as a portion of lot No. 8 of White Horse Heights subdivision as shown by plat thereof recorded in Plat Book BB at page 135, and having, according to a recent survey by T. C. Adams, Engineer, dated July 7, 1959, the following metes and bounds, to wit:

BEGINNING at an iron pin on the western side of Vale Street, which iron pin is located 391 feet southeast of Range View Drive, and running thence with the western side of Vale Street, S 19-18 E, 100 feet to an iron pin thence S 70-42 W, 100 feet to an iron pin, thence S 76-22 W, 40 feet to an iron pin, thence a new line through lot No. 8, N 29-04 W, 95.2 feet to an iron pin on the line of Lot No. 7, thence with the line of Lot No. 7, N 70-42 E, 160 feet to the beginning corner.

This being a portion of the same property conveyed to the mortgagor by Waco F. Childers, Jr., by deed recorded October 8, 1958, in Deed Volume 608, at page 62.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK _____ PAGE _____

RECORDED AND CANCELLED OF RECORD
_____, _____ DAY OF _____, 19____

A. M. C. FOR GREENVILLE COUNTY, S. C.
ATLANTA, GEORGIA, I. M. NO. 11117