

BOOK 793 PAGE 256
The State of South Carolina,

FILED
GREENVILLE CO. S. C.

County of GREENVILLE

JUN 22 12 11 PM 1959

CLERK OF COURTH

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, I, _____, the said T. M. MARCHANT, JR.

hereinafter called the mortgagor(s)

in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C.

hereinafter called the mortgagee(s), in the full and just sum of

Six Thousand and no/100----- DOLLARS (\$ 6,000.00) to be paid

in quarterly payments in the sum of \$250.00 on principal, plus interest, with the first quarterly installment plus interest becoming due and payable on September 20, 1959; said payments plus interest to continue quarterly thereafter until paid in full

, with interest thereon from _____ date

at the rate of Five and Three-fourths (5 3/4%)----- percentum per annum, to be computed and paid quarterly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, _____, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, _____, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Peoples National Bank of Greenville, S. C., its successors and assigns:

All that piece, parcel or lot of land, together with buildings and improvements situate thereon, containing 2.5 acres, more or less, situate, lying and being at Caesar' Head in Cleveland Township, Greenville County, South Carolina on the southwesterly side of Echo Drive, and having according to a plat entitled "Property of T. M. Marchant, Jr." made by Piedmont Engineering Service on November 26, 1949 recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "X", at page 35, the following metes and bounds, to wit:

Beginning at an iron pin on the southwesterly side of Echo Drive, at the northeasterly corner of Lot No. 65, Section A, of Paris Mountain-Caesar's Head Company, and running thence along the southwesterly side of Echo Drive, N. 21-35 W., 71 feet to an iron pin; thence N. 62-28 W., 78.1 feet to an iron pin; thence S. 80-16 W., 104.6 feet to an iron pin; thence S. 53-24 W., 113.3 feet to an iron pin; thence S. 73-40 W. 96.1 feet to an iron pin; thence S. 29-00 W., 203.4 feet to an iron pin; thence S. 29-00 W., 75 feet, more or less, to a point near the edge of a cliff; thence around the edge of said cliff in a southeasterly and northwesterly direction 450 feet, more or less, to a point near the joint rear corner of Lots 63 and 65, Section A; thence along the rear line of said lots, N. 21-35 W., 105 feet, more or less, to an iron pin; thence along the northwestern boundary line of Lot No. 65, N. 72-25 E., 150 feet to an iron pin, the point of beginning.