

The State of South Carolina,
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

MYERS-PITTS HOTEL COMPANY

SEND CREETING

Whereas, it, the said Myers-Pitts Hotel Company

hereinafter called the mortgagor(s) in and by its six certain promissory note in writing, of even date with these presents, is well and truly indebted to RUBY M. PITTS, H. PRESTON PITTS, JR., MARTHA M. MYERS, MARTHA M. CAUDLE, H. PRESTON PITTS and S. L. MYERS

hereinafter called the mortgagee(s), in the full and just sum of One Hundred Ninety Three Thousand Four Hundred Fifty and no/100 - - - - - DOLLARS (\$193,450.00), to be paid

as follows: The sum of \$15,000 to be paid on the principal of said notes on the first day of May 1968 and the sum of \$15,000 on the first day of May of each year thereafter until the principal indebtedness secured by said notes is paid in full.

With interest thereon from May 1, 1959 to May 1, 1962 at the rate of four (4%) per centum per annum to be computed and paid July 1, 1959 and quarterly thereafter, and

, with interest thereon from May 1, 1962

at the rate of five (5%) quarterly percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That it, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said RUBY M. PITTS, H. PRESTON PITTS, JR., MARTHA M. MYERS, MARTHA M. CAUDLE, H. PRESTON PITTS and S. L. MYERS, their heirs and assigns, forever:

ALL that certain lot of land situate in ward Three of the City of Greenville, County of Greenville, State of South Carolina, at the Southwest corner of West Washington Street and South Richardson Street, measuring 83 feet on West Washington Street, and having according to survey of same made by Dalton & Neves, Engineers, March 1923, the following metes and bounds, courses and distances:

BEGINNING at the Southwest corner of the intersection of West Washington Street and South Richardson Street, and running thence with the west side of South Richardson Street, S. 20-0 W., 145 feet to an iron pin; thence along line of property now or formerly of C.S. James, N. 69-39 W., 143.5 feet to an iron pin; thence N. 20-0 E., 50 feet to an iron pin; thence S. 69-39 E., 60.5 feet to an iron pin; thence along the line of other property now or formerly of C.S. James on West edge of Hotel wall, N. 20-0 E., 95 feet to iron pin on South side of West Washington Street; thence along the South side of said street, S. 69-39 E., 83 feet to the point of beginning, this being the same property on which is located the Hotel Greenville.

BEING the same property conveyed to the Myers-Pitts Hotel Company by deed of The Barringer Hotel Company, dated February 15, 1945, recorded in the RMC Office for Greenville County, S.C., in Deed Book 272, page 216.

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For subordination of Lien see W. C. M. Book 878 Page 196.

RECORDED AND INDEXED OF RECORD
DAY OF
R. R. C. FOR GREENVILLE COUNTY, S. C.
AT 10 O'CLOCK P.M. NO. 427