

MAY 4 11 23 AM 1955

STATE OF SOUTH CAROLINA } MORTGAGE OF REAL ESTATE
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, Madge G. Bailey SEND GREETINGS:

WHEREAS, I the said Madge G. Bailey

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just sum of FIFTY-FIVE HUNDRED and no/100 (\$ 5,500.00) Dollars,

with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of FIFTY-FIVE and no/100 (\$ 55.00) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I the said Madge G. Bailey

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me the said

Madge G. Bailey

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, about one mile East of Chick Springs, on the West side of the Suber Road and on the North side of the old Chick Springs Road (also known as the old Greenville-Spartanburg Road), and being known and designated as lot no. Sixty-seven (67) of the T. W. Dill Estate as shown on plat prepared by S. C. Moon dated Oct., 1940 and which plat has been recorded in the R. M. C. Office for said County in Plat Book L, page 31, and having the following courses and distances as surveyed July 28, 1954 by H. S. Brockman, Surveyor, to-wit: Beginning at an old Iron Pin on the West side of the Suber Road, joint front corner of lots nos. 66 and 67 as shown on said plat, and running thence with the common line of said two lots S.68-52 W.244.6 feet to an old Iron Pin, thence with the common line of lots nos. 67 and 71 as shown on said plat S.24-10 E.121 feet to a point on the North bank of the old Chick Springs Road (Iron Pin back on line at 3 feet), thence with the North side of the old Chick Springs Road N.52-41 E.263.2 feet to Iron Pin in the intersecting corner of said two roads, thence with the West side of the Suber Road N.37-39 W.50 feet to the beginning point. Bounded on the North by said lot no. 66, on East by the Suber Road, on South by the old Greenville-Spartanburg Road, and on West by said lot no. 71. This being the same property which was conveyed to mortgagor herein by Clara S. Stroud by deed recorded in said office in Deed Book 526, page 545.

*Detached and cancellation authorized
Date 7-13-64
W. H. Stroud*

SATISFIED AND CANCELLED OF RECORD
DATE OF *July 13 1964*
W. H. Stroud
R. M. C. FOR GREENVILLE COUNTY
1115