

APR 27 9 42 AM 1959

Mortgage of Real Estate

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

THIS MORTGAGE, made this 27th day of April, 1959, between
CLYDE W. MARTIN AND SULENA T. MARTIN

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eight Thousand and no/100 ----- DOLLARS (\$ 8,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 23rd day of May, 1959, and a like amount on the 23rd day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 23rd day of April, 1974

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land situate in Greenville Township, Greenville County, State of South Carolina, on the southeast side of the Anderson Road, and having, according to a survey by T. C. Adams, Engineer, the following metes and bounds, to wit:

BEGINNING at a point on the southeast side of Anderson Road, the point of beginning being 317.7 feet to White Horse Road, and running thence with Anderson road, S. 44-00 W. 200 feet to an iron pin in line of property owned by M. J. McHugh and running thence with McHugh line, S. 47-15 E. 218.5 feet to an iron pin; thence N. 46-05 E. 200 feet to an iron pin; thence N. 47-15 W. 223.8 feet to an iron pin on the southeast side of Anderson Road, the same being the beginning corner, and bounded on the north by Anderson Road, on the west by M. J. McHugh, and on the south and east by M. T. Mathis.

This being the same property conveyed to the mortgagors by M. T. Mathis by deed recorded in the RMC Office for Greenville County in Volume 418 at page 511.

[Handwritten signatures and notes at the bottom of the page, including names like "M. T. Mathis" and "Shenandoah Life Insurance Company" and dates like "1959".]