

BOOK 777 PAGE 528

The State of South Carolina,
COUNTY OF GREENVILLE

MAY 4 11 30 AM 1964

To All Whom These Presents May Concern:

RICHARD POWERS

SEND GREETING:

Whereas, I, the said Richard Powers

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to MRS. J. H. ALEWINE, G. W. ALEWINE, and ANSEL ALEWINE, Partners, t/a TAYLORS LUMBER COMPANY.

hereinafter called the mortgagee(s), in the full and just sum of Three Thousand Nine Hundred Forty

Seven and 28/100 ----- DOLLARS (\$3,947.28), to be paid

with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 1st day of April, 1959, and on the 1st day of each month of each year thereafter the sum of \$40.00 to be applied on the interest and principal of this note, said payments to continue thereafter until the principal and interest are paid in full; the aforesaid monthly payments of \$40.00 each are to be applied first to interest at the rate of six (6%) per centum on the principal sum of \$3,947.28 or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal, with interest thereon from date

at the rate of six (6%) monthly percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mrs. J. H. Alewine, G. W. Alewine, and Ansel Alewine, Partners, t/a Taylors Lumber Company, their heirs and assigns, forever:

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being in Chick Springs Township, Greenville County, State of South Carolina, on the Eastern side of Sandy Flat Road, being shown as Lot No. 5 on plat of the land of D. L. Chandler, made by J. Earle Freeman on February 26, 1942, and described as follows:

BEGINNING at a stake on the Eastern side of Sandy Flat Road, corner of Lot No. 4 and running thence with the line of said lot, S. 60-45 E., 205 feet, 7 inches to stake; thence N. 32-30 E., 11 feet to a stake; thence N. 18 W., 260 feet to a stake on Sandy Flat Road; thence with the Eastern side of said Road, S. 29-15 W., 208 feet to the beginning corner.

This is the same property conveyed to the mortgagor by deed of Taylors Lumber Co., Inc. to be recorded herewith.

Satisfied and paid in full this 21st day of July, 1964

Wit: Ruby J. Jones

*Taylor Lumber Co.
By Mrs. J. H. Alewine*

SATISFIED AND CANCELLED OF RECORD

26 DAY OF *July* 1964
Allie Foutsweeth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 7:27 O'CLOCK A.M. NO. 512

Wit: Cora C. Spivey

*Myrtle J. Alewine
executory estate of G.W. Alewine
Ansel Alewine*