

BOOK 776 PAGE 474

GREENVILLE, S. C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

FEB 24 9 45 AM 1955

To All Whom These Presents May Concern:

WHEREAS I, James D. Bailey, am

well and truly indebted to

James B. Ray and Arizona B. Ray

in the full and just sum of FORTY FIVE HUNDRED AND NO/100 - - - - -

Dollars, in and by my certain promissory note in writing of even date herewith, due and payable

Five Hundred (\$500.00) Dollars one year from date and Five Hundred (\$500.00) Dollars on each February 23rd. thereafter until the full amount is paid

with interest from date at the rate of six per centum per annum until paid; interest to be computed and paid annually and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said James D. Bailey

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said James B. Ray and Arizona B. Ray, their heirs and assigns

All that certain piece, parcel, or tract of land situate, lying and being in the State of South Carolina, County of Greenville, O'Neal Township, containing 10.33 acres, more or less, and having, according to a survey and plat made by G. A. Ellis and dated September 7, 1946, the following metes and bounds, to-wit:

BEGINNING at an iron pin in a county road at the corner of the 7 acre tract heretofore conveyed to J. A. and Stella I. Steward, and running thence along said county road, N. 2 E. 380 feet, more or less, to an iron pin at the corner of a tract formerly owned by B. E. Batson; thence S. 71-1/4 E. 1506.1 feet to an iron pin; thence S. 9-1/4 E. 84 feet to an iron pin in line of property now or formerly owned by Paris Mountain Water Company; thence with the line of said property, S. 73 W. 453.42 feet to an iron pin at the corner of the tract conveyed to Stewart; thence with the line of said property, N. 71-1/4. 1,070 feet to the point of beginning.

ALSO: All that easement as to the water line reserved over the tracts conveyed to Norris and Stewart by deeds recorded in Vol. 299, at page 230 and Vol. 299, at page 234.

This is the same land conveyed to me by the Mortgagees by deed to be recorded.

This mortgage is junior to a mortgage given to Travelers Rest Federal Savings and Loan Association