

FEB 23 3 02 PM 1959

STATE OF SOUTH CAROLINA
COUNTY OF SPARTANBURG

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that **SPARTANBURG** PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to **L. L. Hyder and Leila J. Hyder** of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of **Greenville** County, South Carolina, to wit:

From	Dated	Mortgage Book	Recorded Page
L. L. Hyder and Leila J. Hyder	4-1-58	743	133
L. L. Hyder, Leila J. Hyder and Joe Hyder	4-1-58	743	131
L. L. Hyder	4-1-58	743	195

in favor of a certain mortgage from **L. L. Hyder and Leila J. Hyder** to Bank, securing \$ **Eighteen Thousand (\$18,000.00) Dollars** dated **Feb. 11, 1959** and recorded in said County in Mortgage Book , at page , hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at **Spartanburg** , South Carolina, this 18th day of February , 19 59.

Witnesses: SPARTANBURG PRODUCTION CREDIT ASSOCIATION (L.S.)

Juanita Lancaster
(Chas. L. Queen)

BY: W.A. Hambricht
(W.A. Hambricht) Secretary-Treasurer

STATE OF SOUTH CAROLINA)
COUNTY OF SPARTANBURG)

Personally appeared before me **Juanita Lancaster** , who being first duly sworn says that she saw the **Spartanburg** Production Credit Association, by **W. A. Hambricht** its Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that she with **Charles L. Queen** witnessed the execution thereof.

Sworn to and subscribed before me
this 18th day of February , 19 59 Juanita Lancaster
(Juanita Lancaster)

Chas. L. Queen (L.S.)
(Chas. L. Queen) Notary Public for South Carolina

My commission expires at the pleasure of the Governor.
Recorded February 23, 1959 at 3:02 P. M. #21654
PCA-461 (S. C.) Rev. 3-15-54