STATE OF SOUTH CAROLINA I SUBORDINATION OF LIEN TO PAGE 507

FOR VALUE RECEIVED We, John K. Earle, Jr., William H. Earle and David F. Earle do hereby subordinate and make junior in rank the lien of the mortgage given to us by G. W. Strickland and J. Vance Faulkner of record in the R. M. C. Office for Green-ville County, South Carolina in Mortgage Book 762, at page 248 in favor of the mortgage executed by George F. Townes, as Trustee, G. W. Strickland and J. Vance Faulkner to Citizens Lumber Company in the sum of \$26,400.00, recorded in said R. M. C. Office in Mortgage Book 768, at page 316. It is the purpose of this instrument to make the said mortgage to Citizens Lumber Company a first lien on the property therein described and to make the mortgage to us junior to the mortgage of Citizens Lumber Company.

The said mortgage to us is held by George F. Townes, as Attorney and he joins in this instrument at our direction and request for the purpose of subordinating our lien.

WITNESS our hands and seals this the \_\_\_\_\_day of December, 1958.

WITNESSES:

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