

This is a purchase money mortgage and it is expressly understood that this mortgage will be subordinate and junior to a construction mortgage to be given presently by the mortgagor herein in an amount not to exceed \$6,000.00

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said L. A. MOSELEY his Heirs and Assigns forever. And I do hereby bind my

Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said L. A. MOSELEY

his Heirs and Assigns, from and against me, my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagor agrees to insure the house and buildings on said lot in a sum not less than their full insurable value in a company or companies satisfactory to the mortgagee, and to keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in his own name and reimburse himself for the premium and expense of such insurance under this mortgage, with interest.