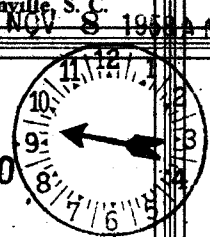


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R. M. C.

1958 NOV -4 PM 12: 10

SPARTANBURG CO.

Mrs. Ollie Farnsworth
R. M. C.

THE STATE OF SOUTH CAROLINA }
COUNTY OF SPARTANBURG .and }
COUNTY OF GREENVILLE }

To All Whom These Presents May Concern:

Tryon Builders Supply Company, a South Carolina corporation,

SEND GREETING:

Whereas, it, the said Tryon Builders Supply Company
in, and by its certain promissory note in writing, of even date with these
Presents, is well and truly indebted to Tryon Bank & Trust Company, a
banking corporation of Tryon, Polk County, State of North Carolina,
in the full and just sum of Eight Thousand One Hundred (\$8,100.00) Dollars
to be paid on or before October 29, 1959

with interest thereon from date
at the rate of six per centum per annum, to be computed and paid semi-annually
until paid in full; all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who
may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the
hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof
necessary for the protection of his interests to place and the holder should place the said note or this mortgage
in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That it, the said Tryon Builders Supply Company
in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said Tryon Bank &
Trust Company according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to it, the said Tryon Builders Supply
Company in hand well and truly paid by the said Tryon Bank & Trust Company
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said Tryon Bank &
Trust Company, its successors and assigns forever,

All that tract or parcel of land lying and being in Spartanburg and
Greenville Counties, State of South Carolina, and more particularly
described as follows:

All that tract of land lying in Spartanburg and Greenville Counties,
State of South Carolina, about one mile northwest of the town of
Landrum, containing nine and one-tenths acres, more or less, and lying
between U.S. Highway No. 176 on the southwest and the Southern Railway's
Spartanburg-Asheville line on the east, on which is located the main
lumber manufacturing plant of the Tryon Builders Supply Company and more
fully shown on a plat by S. B. Edwards, December 26, 1946, composed of
the parcels conveyed to Tryon Builders Supply Company by the following
deeds to the record of which reference is made for a complete des-
cription, TO WIT: deed of W. S. Green to Tryon Builders Supply Company
recorded in Deed Book 10-P, page 501. Deed of J. T. Green to Tryon
Builders Supply Company recorded in Deed Book 9-C, page 488 (both in
the RMC Office for Spartanburg County, S. C.). Deed of Tryon Title
Company to Tryon Builders Supply Company, recorded in Vol. 222, page 11,
RMC Office for Greenville County.

ALSO, the following personal property, all the engines, boilers, saw
mills, machinery, tools, equipment, trucks, fixtures, parts, supplies,
belting, office furniture, furnishings, typewriters, equipment and