

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

GREGORY S. C.

NOV 5 9 45 AM 1958

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto United Biscuit Company of America, a corporation organized and existing under the laws of the State of Delaware, all that certain lot, piece or parcel of land situate, lying and being on White Horse Road, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at a point in the easterly margin of White Horse Road, said point being located North $41^{\circ} 45'$ West 1539.20 feet from the northerly margin of Commerce Road; thence with the easterly margin of White Horse Road in two courses: (1) North $41^{\circ} 45'$ West 78.80 feet to a point, (2) thence with a curve to the right with a radius of 2254.51 feet 101.295 feet to a point; thence North $50^{\circ} 49' 27''$ East 250.00 feet to a point in the westerly right-of-way line of Piedmont and Northern Railway's service track "A"; thence in a southeasterly direction with the Piedmont and Northern Railway service track "A" right-of-way in two courses: (1) Following a curve to the left with a radius of 2004.51 feet 90.062 feet to a point, (2) South $41^{\circ} 45'$ East 78.80 feet to a point; thence South $48^{\circ} 15'$ West 250.00 feet to the point of beginning, containing 43,545.16 square feet, more or less, as shown within red lines on print of Drawing F-1146, dated August 5, 1958, attached hereto and made a part hereof, and being a portion of property conveyed by P and N Realty Company to Piedmont and Northern Railway Company by deed dated May 31, 1950, and recorded in Book 6, Page 355, in the office of the Register of Mesne Conveyance for said Greenville County.

AND WHEREAS, it appears from the papers presented to Guaranty Trust Company of New York that the above described property is of the value as set