

FILED GREENVILLE CO. S. C.

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BOOK 763 PAGE 179

The State of South Carolina,

COUNTY OF GREENVILLE

OLLIE } NORTH

To All Whom These Presents May Concern:

IDEAL LAUNDRY & CLEANERS

SEND GREETING:

Whereas, it, the said IDEAL LAUNDRY & CLEANERS

hereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, Greenville, S. C.,

hereinafter called the mortgagee(s), in the full and just sum of Fifteen Thousand and No/100-----

DOLLARS (\$ 15,000.00) to be paid

as follows:

The sum of \$375.00 to be paid on the principal on the 22nd day of January, 1959, and the sum of \$375.00 to be paid on the 22nd day of April, July, October, and January, of each year thereafter, up to and including the 22nd day of July, 1968, and the balance of the principal then remaining to be paid on the 22nd day of October, 1968,

, with interest thereon from date

at the rate of Five (5%) quarterly interest at the same rate as principal.

percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That it, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, Greenville, S. C., its successors and assigns, forever:

ALL that piece, parcel or lot of land with the buildings and improvements thereon, situate on the East side of South Carolina Highway No. 291, near the City of Greenville, in Greenville County, South Carolina, being shown on a plat made by Piedmont Engineering Service, on April 13, 1955, recorded in the RMC Office for Greenville County, S. C., in Plat Book "II", page 127, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the East side of South Carolina Highway No. 291 at Southwest corner of Lot 9 as shown on the plat above referred to, said pin being 625 feet South from the Southeast corner of the intersection of South Carolina Highway No. 291 and Edwards Road; running thence along the line of Lot 9, S. 88-15 E., 194.01 feet to an iron pin on the West side of a 30-foot service alley; thence along the West side of said alley, S. 0-43 W., 50.02 feet to an iron pin; thence along the line of property now or formerly of J. H. Sitton, Jr., et al, N. 88-15 W., 194 feet, more or less, to an iron pin on the East side of South Carolina Highway No. 291; thence along the East side of said Highway right-of-way in a Northerly direction, 50 feet to the beginning corner.

THIS is the same property conveyed to Ideal Laundry & Cleaners, by deed of J. H. Sitton, Jr., et al, dated June 23, 1955, recorded in the RMC Office for Greenville County, S. C., in Deed Book 528, page 249.

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The debt hereby secured is PAID in full and the lien of this instrument is satisfied.

the \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

THE SOUTH CAROLINA NATIONAL BANK Greenville, S. C.

By \_\_\_\_\_ ASSOCIATE CASHIER

Witness:

RECORDED AND INDEXED BY \_\_\_\_\_

A. R. C. FOR GREENVILLE COUNTY S. C.

AT \_\_\_\_\_ O'CLOCK \_\_\_\_\_