

FILED
GREENVILLE CO. S. C.
SEP 29 12 02 PM 1958

The State of South Carolina,
COUNTY OF GREENVILLE

OLLIE W. NORTH
R.M.C.

GREENVILLE AND NORTHERN RAILWAY COMPANY

SEND GREETING:

Whereas, the said Greenville and Northern Railway Company

hereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to

THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON

hereinafter called the mortgagee(s), in the full and just sum of Twenty Four Thousand Five Hundred and

No/100 ----- DOLLARS (\$ 24,500.00), to be paid at its bank in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5 %) per centum per annum, said principal and interest being payable in quarterly installments as follows:

Beginning on the 29th day of December, 19 58, and on the 29th day of each March, June, September & December of each year thereafter the sum of \$ 780.00, to be applied on the interest and principal of said note, said payments to continue up to and including the 29th day of June 19 68, and the balance of said principal and interest to be due and payable on the 29th day of September 19 68; the aforesaid quarterly payments of \$ 780.00 each are to be applied first to interest at the rate of five (5 %) per centum per annum on the principal sum of \$ 24,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the East side of Hudson Street, in the City of Greenville, Greenville County, S. C., being shown as a portion of that tract of land shown on plat of property of H. K. Townes, made by Dalton and Neves, Engineers, November 1927, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book H, page 101, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the East side of Hudson Street and the South edge of the right of way of The Piedmont and Northern Railway Company, running thence along the South edge of the right of way of The Piedmont and Northern Railway Company, S. 66-00 E. 325 feet to an iron pin; thence S. 29-59 W., 47 feet, more or less, to an iron pin on the North edge of a 10-foot driveway lying between the lot herein described and the right of way of the Greenville and Northern Railway Company; thence along the North edge of said 10-foot driveway, N. 57-27 W. 325 feet to an iron pin on the East side of Hudson Street; thence along the East side of Hudson Street, N. 29-59 E. 47 feet to the beginning corner.

(over)