

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, Herman L. Gibbs

SEND GREETING:

WHEREAS, I the said Herman L. Gibbs

in and by my certain promissory note in writing of even date with these Presents, am well

and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of

Four Hundred and no/100 - - - - - (\$400.00) Dollars,

with interest from the date hereof at the rate of seven per cent (7 %) per annum, unpaid interest to

bear interest at the same rate, to be repaid in installments of

Six and 40/100 - - - - - (\$6.40) dollars

due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That I the said Herman L. Gibbs

, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to me the said mortgagor in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, O'Neal Township, lying on the west side of Greer to Landrum Road, South Carolina Highway No. 14, containing 3.95 acres more or less and having the following metes and bounds:

BEGINNING at an iron pin on Highway No. 14 joint corner of Max D. Putnam land, continuing along Putnam line S. 64-30 W. 429 feet to stake; thence S. 25-30 W. 381.3 feet to an iron pin joint corner of W. E. Kemp land; thence N. 66-00 E. 429 feet to an iron pin on Highway No. 14; thence along said Highway N. 25-30 W. 400 feet to the beginning corner.

The above described land is part of the same land conveyed to me by deed of J. W. Gibbs and is recorded in Vol. 487, page 53 in R. M. C. Office for Greenville County.

Handwritten notes:
Paid Sept 1, 1961
Citizens B. & L. Association
Greer, S.C.
W. E. Kemp
W. E. Kemp & Son

RECORDED AND CANCELLED BY REC'D
8 MAY 21 1961
W. E. Kemp & Son
REC'D FOR GREENVILLE COUNTY, S. C.
11/12/60