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The State of South Carolina,

COUNTY OF Greenville

CLERK } DEPT. OF REVENUE

To All Whom These Presents May Concern:

I, PRESTON JULIUS LIPSCOMB

SEND GREETING:

Whereas, I, the said Preston Julius Lipscomb

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to DAVID G. TRAXLER

hereinafter called the mortgagee(s), in the full and just sum of Ninety Two Hundred Fifty and No/100

----- DOLLARS (\$ 9250.00 ), to be paid seven (7) months after date.

, with interest thereon from date at the rate of six (6%) at maturity interest at the same rate as principal. percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said David G. Traxler, his heirs and assigns, forever:

ALL that certain piece, parcel and tract of land, with the buildings and improvements thereon, lying and being situated in Paris Mountain Township, County and State aforesaid, and being a portion of the Robert Lipscomb Estate and containing one and 24/100 (1.24) acres according to a plat of same made by C. C. Riddle, Reg. L. S. in August, 1954, and containing the following metes and bounds, to wit:

BEGINNING at an iron pin at the joint front corner of the Walter F. Lipscomb lot and the lot in question on South Carolina Road No. 88 and running thence along said road, S. 71-33 E. 209 feet to an iron pin and stone; thence N. 16-00 E., 257.8 feet along the Charlie Raines line to an iron pin; thence N. 71-33 W., 209 feet to an iron pin; thence S. 16-00 W., 257.8 feet along the Walter Francis Lipscomb line to the point of beginning, the same containing one and 24/100 (1.24) acres.

This is the same property conveyed to me by deed of Maggie Florine Lipscomb, dated February 23, 1955, recorded in the RMC Office for Greenville County, S. C. in Deed Book 519, page 375.

*In Satisfaction see R. E. M. Book 785, Page 4*

*155  
May  
Alice Jamesworth  
2868  
C.*