

SEP 16 3 12 PM 1958

State of South Carolina,

COUNTY OF GREENVILLE

G & H DEVELOPMENT CO., INC., a corporation chartered under the laws of the State of South Carolina, SEND GREETING:

WHEREAS, the said G & H Development Co., Inc.

in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to South Carolina National Bank, Greenville, S. C. in the full and just sum of Fifty-three Thousand (\$53,000.00) DOLLARS, to be paid at its offices in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half 4 1/2 per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 5th day of October, 1958, and on the 5th day of each succeeding month of each year thereafter the sum of \$549.30, to be applied on the interest and principal of said note, said payments to continue up to and including the 5th day of August 1968, and the balance of said principal and interest to be due and payable on the 5th day of September 1968; the aforesaid monthly payments of \$549.30 each are to be applied first to interest at the rate of four and one-half 4 1/2 per centum per annum on the principal sum of \$53,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said G & H Development Co., Inc. in consideration of the said debt and sum of money aforesaid and for the better securing the payment thereof to the said South Carolina National Bank, Greenville, S.C. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor G & H Development Co., Inc. in hand and truly paid by the said South Carolina National Bank, Greenville, S.C. at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said South Carolina National Bank, Greenville, S. C.:

All that certain piece, parcel or lot of land situate, lying and being on the Northwestern side of Pleasantburg Drive (S.C. Highway No. 291) at the Northwestern corner of the intersection of the said Pleasantburg Drive (S.C. Highway No. 291) and a proposed 60-foot street, in the City of Greenville, County of Greenville, State of South Carolina, and having according to a plat prepared by C. C. Jones, dated December 2, 1957, entitled "Property of McAlister Estate", recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book BB at page 106, the following metes and bounds:

BEGINNING at an iron pin at the Northwestern corner of the intersection of Pleasantburg Drive (S.C. Highway No. 291) and a proposed 60-foot street, which iron pin is located 950.0 feet, more or less, in a Southwesterly direction from the Southwestern side of Laurens Road, and running thence with the Northwestern side of Pleasantburg Drive (S.C. Highway No. 291) S. 26-11 W. 42.5 feet to an iron pin; thence No. 63-49 W. 225 feet to an iron pin; thence N. 26-11 E. 89.5 feet to an iron pin on the Southwestern side of a proposed 60-foot street; thence with the Southwestern side of said proposed 60-foot street S. 56-17 E. 209.5 feet to an iron pin; thence with the curve of the intersection of the said proposed 60-foot street and Pleasantburg Drive (S. C. Highway No. 291), the chord of which is

For satisfaction to this mortgage see B. 5. 11. Book 1160 page 59.

SATISFIED AND CANCELED OF RECORD
7 DAY OF July 1970
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:55 O'CLOCK P. M. NO. 446

SATISFIED AND CANCELED OF RECORD
107 DAY OF July 1972
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:55 O'CLOCK P. M. NO. 21577

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 5 PAGE 356