

FILED GREENVILLE CO. S. C.

MORTGAGE

SEP 9 9 55 AM 1958

STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE) ss:

OLLIE F. WORTH
R.M.C.

To ALL WHOM THESE PRESENTS MAY CONCERN:

PEARSON S. VAUGHT, JR. of
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

CANAL INSURANCE COMPANY

, a corporation organized and existing under the laws of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand Six Hundred Fifty & no/100 Dollars (\$ 10,650.00), with interest from date at the rate of Five and one-fourth per centum (5 1/4%) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing, in monthly installments of Fifty-eight and 89/100-----Dollars (\$ 58.89), commencing on the first day of October, 19 58, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 19 88.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land with the buildings and improvements thereon, situate lying and being near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot 198 on Plat of Belle Meade, which plat is recorded in the RMC Office for Greenville County in Plat Book EE, pages 116 and 117, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northerly side of Camden Lane, joint front corner Lots 49 and 198 and running thence N. 11-33 E. 120 feet to an iron pin; thence along the line of Lot 51 N. 69-59 W. 100 feet to an iron pin, joint rear corner Lots 197 and 198; thence S. 9-49 W. 141.4 feet to an iron pin on Camden Lane; thence along Camden Lane S. 84-50 E. 59 feet to a point, and continuing along Camden Lane S. 78-27 E. 36 feet to an iron pin, the point of beginning.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises herein above described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

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RECORDED AND INDEXED BY RECORDS
5 DAY OF Nov. 1958
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