

AUG 5 3 11 PM 1958

Mortgage of Real Estate

State of South Carolina

TO ALL WHOM THESE PRESENTS MAY COME

LOUIS A. GARLINGTON

of Greenville County, in the State aforesaid,

SEND GREETING:

WHEREAS, the said mortgagor is indebted in and by a certain note of even date herewith for the principal sum of Fifteen Thousand and No/100 (\$15,000.00) Dollars, bearing interest at the rate of 5-3/4 per cent per annum, payable monthly, said note being payable to the order of The Life Insurance Company of Virginia, a corporation, at its Home Office, Richmond, Virginia, in installments as follows:

Payable in 240 monthly instalments due respectively September 1, 1958 and monthly thereafter; the first 239 instalments to be for \$105.32 each, and the final instalment to be for the remaining balance of principal, plus accrued interest thereon. Payment of each monthly instalment when received by noteholder shall be first applied to accrued interest at the rate of 5-3/4% per annum on the then outstanding balance of principal and the residue of said instalment payment to be applied to reduction of principal.

NOW KNOW ALL MEN, That the said mortgagor in consideration of the said Debt and Note aforesaid, and for the better securing the payment of the same or of any renewal or extension thereof in whole or in part, and the performance of the covenants herein contained, to the said The Life Insurance Company of Virginia, according to the condition of the said Note, and also in consideration of the further sum of one dollar to said mortgagor in hand well and truly paid by the said Company at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain and sell and release, unto the said The Life Insurance Company of Virginia, its successors and assigns the following property situated in the County of Greenville City or Town of Greenville, State of South Carolina, to wit:

ALL that piece, parcel or lot of land situate, lying and being in Butler Township, Greenville County, State of South Carolina, being known and designated as Lot No. 10 and a portion of Lot No. 11 as shown on a plat prepared by Ethan C. Allen, dated August 29, 1957, recorded in the RMC Office for Greenville County, S. C., in Plat Book KK, pages 140 and 141, also being known and designated as Lot No. 10 as shown on a plat prepared by Ethan C. Allen, dated July 23, 1958, entitled Revision of Lots 10 & 11, Shannon Forest, recorded in the RMC Office for Greenville County, S. C., in Plat Book KK, page 140 and having according to the last mentioned plat and according to another plat prepared by Ethan C. Allen, dated June 16, 1958, entitled Property of Louis A. Garlington, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Shannon Lake Circle at the joint frontcorner of Lots 9 and 10, and running thence with the line of Lot No. 9 N 63-36 W 249.4 feet to an iron pin at the high water line of Shannon Lake; thence following the high water line of Shannon Lake, the traverse tie line of which is S 32-33 W 125.7 feet to an iron pin at the joint rear corner of Lots Nos. 10 (as revised) and 11 (as revised); thence with the line of Lot No. 11 (as revised) S 51-32 E 105.2 feet to an iron pin; thence continuing with the line of Lot No. 11 (as revised) S 71-26 E 161.5 feet to an iron pin on the northwestern side of Shannon Lake Circle; thence with the northwestern side of Shannon Lake Circle N 26-24 E 125 feet to the point of beginning.

The mortgagor shall create a fund for payment of all taxes, special assessments and insurance premiums by depositing with the noteholder, on the days payments on account of principal and interest are due hereunder, an amount to be fixed from time to time by the noteholder, and there shall be no interest on said deposits.

The debt hereby secured having been paid in full, the lien of this mortgage is satisfied this 20th day of April, 1961.
Witness my hand and seal of the County of Virginia
Notary Public
April 20 1961
26623