

The Mortgagor covenants and agrees that, at the option of the Mortgagee, this Mortgage shall become due and payable forthwith if the Mortgagor shall convey away said mortgaged premises, or if the title shall become vested in any other person in any manner whatsoever other than by death of the Mortgagor; the failure of the Mortgagee to exercise the option hereby granted shall in no event be construed as a waiver of the Mortgagee's future right to exercise said option.