

America which at the time of payment is legal tender for public and private debts, and shall be payable as to interest, principal and premium, if any, at the principal trust office of the Trustee in the Borough of Manhattan, The City of New York. Bonds of the 1978 Series in definitive form may be printed on steel engraved borders or fully engraved or partly engraved and partly printed as the Board of Directors may determine.

SECTION 4. The Bonds of the 1978 Series shall be coupon Bonds registrable as to principal, of the denomination of \$1,000, numbered consecutively from M1 upwards, and registered Bonds without coupons, of the denominations of \$1,000, \$5,000 and any multiple of \$5,000, bearing appropriate serial numbers. Coupon Bonds of the 1978 Series may be exchanged, upon surrender thereof with all unmatured coupons attached, at the agency of the Company in the Borough of Manhattan, The City of New York, for a registered Bond or registered Bonds of the 1978 Series without coupons, of authorized denominations, for the same aggregate principal amount; registered Bonds of the 1978 Series without coupons may be exchanged, upon surrender thereof at said agency, for one or more such registered Bonds of the 1978 Series without coupons for the same aggregate principal amount, of authorized denominations; registered Bonds of the 1978 Series without coupons may be exchanged, upon surrender thereof at said agency, for a coupon Bond or Bonds of the 1978 Series, for the same aggregate principal amount, with coupons representing interest from the next preceding interest payment date on which interest was paid, or, if issued prior to December 1, 1958 from June 1, 1958; all such exchanges to be made upon payment of charges and subject to the terms and conditions set forth in Article 2 of the Indenture.

SECTION 5. The Bonds of the 1978 Series shall, in the manner specified and subject to the provisions of Article 6 of the Indenture, be redeemable at any time or from time to time, at the option of the Board of Directors of the Company, either as a whole or in part, at the redemption prices for redemption at the option of the Company set forth in

the forms of Bonds of the 1978 Series in Section 1, Article 2, of this Sixth Supplemental Indenture, together in each case with accrued interest to the date fixed for redemption, except that no redemption may be carried out prior to June 1, 1963, directly or indirectly, as a part of, or in anticipation of, any refunding operation involving the incurring of indebtedness which has an interest rate or cost to the Company, computed in accordance with generally accepted financial practice, of 4.68% per annum or less.

Subject to the provisions of Article 6 of the Indenture, notice of redemption of Bonds of the 1978 Series shall be given by publication once in each of three separate calendar weeks in an authorized newspaper in the Borough of Manhattan, The City of New York, the first of such publications to be not more than 60 days and not less than 30 days prior to the date fixed for redemption, and, if any of the Bonds of the 1978 Series to be redeemed are registered Bonds without coupons or coupon Bonds registered as to principal, similar notice shall be mailed by the Company, postage prepaid, at least 30 days and not more than 60 days prior to the date of redemption, to the registered owners of such Bonds at their addresses as the same shall appear on the transfer register of the Company; provided that, if notice by publication is duly given, failure to give notice by mail as aforesaid with respect to any redemption or any defect therein or in the mailing thereof shall not affect the validity of the proceedings for the redemption of any Bonds so to be redeemed.

SECTION 6. The Bonds of the 1978 Series shall also be subject to redemption and may be redeemed in part on any interest payment date beginning June 1, 1962, for the sinking fund provided for the Bonds of the 1978 Series by Section 7, Article 2, of this Sixth Supplemental Indenture, by the giving of notice as provided in Section 5, Article 2, of this Sixth Supplemental Indenture and in the manner provided in Article 6 of the Indenture with respect to the partial redemption of Bonds of any Series. Redemptions for such sinking fund, including redemptions required by paragraph (B) of said Section 7, Article 2,