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GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA                    )       AGREEMENT FOR SUBORDINATION  
COUNTY OF GREENVILLE                    )       OF MORTGAGE

WHEREAS, Palmetto State Life Insurance Company, as successor to Franklin National Life Insurance Company, is the owner and holder of a mortgage upon certain real estate located in the City of Greenville, South Carolina, which mortgage was dated January 21, 1956, and made by Pleasantburg Shopping Center, Inc. as mortgagor, to Franklin National Life Insurance Co. as mortgagee, to secure an indebtedness of \$25,000.00, payable according to the tenor of a certain promissory note of even date therewith, which said mortgage was recorded in the RMC Office for Greenville County, S. C. on January 21, 1956 in Mortgage Book 665, page 527; and

WHEREAS, said mortgage covers a lot of land, with a building thereon known as the Post Office site in Pleasantburg Shopping Center, said lot being in shape a rectangular parallelogram approximately 65 feet by 80 feet and being more particularly described in the mortgage above referred to; and

WHEREAS, by lease dated July 6, 1957, F. W. Woolworth Co., a New York corporation, has leased a part of the above described premises for a term of years commencing upon delivery of the premises as in said lease provided, upon the understanding that the aforesaid mortgage will be subordinated to said lease.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration to Palmetto State Life Insurance Company in hand paid, receipt of which is hereby acknowledged, the said mortgagee does hereby subordinate the aforesaid mortgage upon the above described premises to the said lease dated July 6, 1957, in favor of said F. W. Woolworth Co., its successors and assigns, and agrees that the said lease shall be prior and paramount to the aforesaid mortgage and that the said mortgage of Palmetto State Life Insurance Company shall continue to be subject, junior and subordinate to the aforesaid lease and to the rights of the Tenant thereunder as fully and to the