

619 feet to a point in South Carolina Highway No. 11; thence S. 59-30 E. 352 feet to a point in Road; thence S. 75-30 E. 803 feet to a point in Road; thence N. 88-E. 85 feet to a point in Branch; thence down said branch, S. 2 W. 260 feet to a stake on the old line; thence with the old line, N. 86-45 E. 1,798 feet to a stake; thence N. 1 E. 610 feet to a stake at the head of the ditch, the point of beginning; less, however, the lot of land above described and another lot conveyed by the mortgagors, Bruce R. Holt and Annie May Holt to J. C. Holt by their deed recorded in the R. M. C. Office for Greenville County in Deed Vol. 594 at Page 312. This is the same tract conveyed to the mortgagors Bruce R. Holt and Annie Mae Holt by J. H. Cox, et al by his deed recorded in the R. M. C. Office for Greenville County in Deed Vol. 272 at Page 254.

It is understood and agreed between the parties hereto that this mortgage is given for the purpose of financing the construction of a dwelling house on the above described lot belonging to the mortgagor, Billy N. Holt, and that the above described property of Bruce R. Holt and Annie May Holt is included here, as additional security, for the reason that the said Billy N. Holt has not yet attained the age of 21 years. At such time as the said Billy N. Holt shall attain the age of 21 year, the mortgagee will, at the option of the mortgagors, Bruce R. Holt and Annie May Holt, cancel this mortgage, and the note which the same secures, and accept a new note and mortgage covering only the above described property of Billy N. Holt, and in such amount as may be due and owing at such time, provided there shall be no intervening liens or encumbrances which would preclude such refinancing.