

SUPPLEMENTAL INDENTURE.

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THE STATE OF SOUTH CAROLINA.

WHEREAS, under date of November 1, 1956, FURMAN UNIVERSITY (hereinafter referred to as "The University") entered into an Indenture with The Peoples National Bank of Greenville, in Greenville, South Carolina (hereinafter called "The Trustee") with respect to the University's issuance of TWO MILLION SIX HUNDRED EIGHTY THOUSAND DOLLARS (\$2,680,000) general obligation mortgage bonds, to be secured by a mortgage to the Trustee, which said mortgage contains various provisions with respect to the operation and management of the project financed by the proceeds of the bonds, and

WHEREAS, the said Mortgage Indenture has been recorded in the R.M.C. Office for Greenville County, South Carolina, in Real Estate Mortgage Book No. 67, beginning at page 78, and the description of the mortgaged property covered thereby appears on pages 16 and 17 of said Indenture, and

WHEREAS, it appears necessary to amend and enlarge the description of the property intended to be covered by said mortgage and the University and the Trustee are in agreement thereabout for the purpose of correcting an inadvertent oversight with respect to the location of improvements on the said mortgaged property, and

WHEREAS, under Section 9.1 of Article 9 of said Indenture the University and the Trustee reserve the right from time to time to enter into supplemental agreements or indentures not inconsistent with the terms and provisions thereof and designed to cure ambiguities or formal defects or omissions, and

WHEREAS, it appears entirely in order to the parties hereto that said mortgage description be corrected so as to conform with the intentions of the parties with respect to the property to be included in said mortgage, and

WHEREAS, this Supplemental Indenture has been duly authorized for such purposes by the proper authorities of the