

Mortgage of Real Estate

GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA

APR 14 10 40 AM 1958

COUNTY OF GREENVILLE

OLLIE FAIRBOWORTH
R. M. C.

THIS MORTGAGE, made this 11th day of April, 1958, between
JIMMY R. LaBOONE and ROBERTA H. LaBOONE

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eight Thousand and no/100 ----- DOLLARS (\$ 8,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 7th day of May, 1958, and a like amount on the 7th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 7th day of April, 1978

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Chick Springs Township, Greenville County, State of South Carolina, located near Pleasant Grove Baptist Church, being known as Lot No. 39 on a plat of Property of J. M. Mattox Estate, made by H. S. Brockman, Surveyor, November 6, 1952 and amended February 25, 1956, recorded in the R.M.C. Office for Greenville County in Plat Book JJ, page 127, and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to wit:

BEGINNING at an iron pin at the intersection of two unnamed streets the point of beginning being 409 feet northwest of South Carolina Route 14, and running thence S. 4-41 W. 368.4 feet to an iron pin; thence N. 79-48 W. 100.46 feet to an iron pin, the joint rear corner of Lots Nos. 39 and 40; thence with the joint line of said lot, N. 4-41 E. 358.8 feet to an iron pin on unnamed street, joint front corner of Lots Nos. 39 and 40; thence with said unnamed street, S. 85-19 E. 100 feet to the point of beginning.

This being the same property conveyed to mortgagor by deed of E. V. Waddell, Jr., the same to be recorded herewith.

The within mortgage satisfied in full this 15th day of August 1957.
Shenandoah Life Insurance Company
W. L. Morgan, Assistant Treasurer
Witness: Margaret [unclear]

SATISFIED AND CANCELLED OF RECORD
BY DAY OF Sept. 1957
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:00 O'CLOCK P. M. NO. 2277