

State of South Carolina

APR 11 11 58 AM 1958

County of GREENVILLE

OLLIE FARNSWORTH R.M.C.

Stewart B. Blanton and Caroline G. Blanton, of Greenville, South

SEND GREETING:

WHEREAS, we the said Stewart B. Blanton and Caroline G. Blanton,

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to Canal Insurance Company

in the full and just sum of Fifteen Thousand and No/100 (\$15,000.00) DOLLARS, to be paid at Canal Insurance Company in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five and one-half (5 1/2 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of June, 1958, and on the 1st day of each month of each year thereafter the sum of \$92.12, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of April, 1983, and the balance of said principal and interest to be due and payable on the 1st day of May, 1983; the aforesaid monthly payments of \$92.12 each are to be applied first to interest at the rate of five and one-half (5 1/2 %) per centum per annum on the principal sum of \$15,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, including any past due taxes or insurance premiums, the same shall bear simple interest from the date of such default until paid at the rate of per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That We the said Stewart B. Blanton and Caroline G. Blanton, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said Stewart B. Blanton and Caroline G. Blanton in hand and truly paid by the said Canal Insurance Company and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its Successors and Assigns, forever:

All that certain piece, parcel or lot of land situate, lying and being in Greenville County, State of South Carolina, near the City of Greenville, on the Northwestern side of Lake Fairfield Drive, being shown as Lot No. 76 on a Plat of Section 1 of Lake Forest recorded in Plat Book GG, at page 17, R.M.C. Office for Greenville County, and described as follows:

BEGINNING at a stake on the Northwestern side of Lake Fairfield Drive 715 feet Southwest from Shannon Drive, at the corner of Lot No. 77, and running thence with the line of said lot, N. 38-43 W. 176.3 feet to an iron pin; thence S. 59-09 W. 83.9 feet to an iron pin at the corner of Lot No. 75; thence with the line of said lot, S. 29-25 E. 191 feet to an iron pin on Lake Fairfield Drive; thence with the Northwestern side of said Drive, N. 51-41 E. 110 feet to the beginning corner.

The above described property being the same conveyed to the Mortgagors by J. E. Meadors by Deed of even date to be recorded herewith.

For Satisfaction See R. E. M. Book 833 Page 356.

OLLIE FARNSWORTH 60 4:11 4064