

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C. BOOK 743 Page 07
APR 4 10 06 AM 1958

To All Whom These Presents May Concern:

OLLIE FARMWORTH
R. M. C.

SEND GREETING:

Whereas, We , the said R. E. LIPSCOMB and OLGA P. LIPSCOMB
in and by our certain Promissory note in writing, of even date with these
Presents, are well and truly indebted to THE NORTH CAROLINA MUTUAL LIFE INSURANCE
COMPANY
in the full and just sum of SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$7,500.00)

, to be paid Over a period of fifteen (15) years with 179
equal monthly installments of Sixty Three Dollars and Twenty Nine Cents
(\$63.29) each including interest at the rate of 6% per annum and prin-
cipal, and the 180th installment for the balance if not sooner paid, all
installments due on or before the first day of each month, commencing
the 1st Day of May, 1958, and each month thereafter until paid in
full, said payments to be applied first to interest and then to principal
, with interest thereon from

at the rate of per centum per annum, to be computed and paid

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who
may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the
hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof
necessary for the protection of his interests to place and the holder should place the said note or this mortgage
in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that We , the said R. E. LIPSCOMB and OLGA P. LIPSCOMB
, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said
THE NORTH CAROLINA MUTUAL LIFE INSURANCE COMPANY
according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to Us , the said R. E. LIPSCOMB and
OLGA P. LIPSCOMB
, in hand well and truly paid by the said THE NORTH CAROLINA MUTUAL
LIFE INSURANCE COMPANY
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bar-
gained, sold and released, and by these Presents do grant, bargain, sell and release unto the said
THE NORTH CAROLINA MUTUAL LIFE INSURANCE COMPANY, Their Successors and
Assigns,

ALL THOSE CERTAIN PIECES, parcels or lots of land with buildings
and improvements thereon, situate, lying and being on the North Side of
Saluda Dam Pike and on the Southwest Side of Old Road and East side of
a County road and being shown as Lots 11, 12, 13, 14, 15, 16, 17, and
18, AND a part of an unnumbered tract lying along the North Side of said
lots as Shown on Plat made by C. H. Millard of property of Elizabeth D.
Zimmerman, June 1944, recorded in Plat Book "O", at Page 61, R. M. C.
Office for Greenville County, and having according to said Plat, the
following Metes and Bounds, to-wit:

BEGINNING at an iron pin on the North side of Saluda Dam Pike,
at joint front corner of Lots 10 and 11 and running thence with line of
lot No. 11, N. 17-10 W. 400 Feet to an iron pin; thence along rear line
of Lot No. 10, N. 68-54 E. 50 Feet to an iron pin; thence N. 42-40 W.
530 feet, more or less, to an iron pin at a point west of the lower pond

RECORDED AND CANCELLED UP BOOK
DAY OF
R. M. C. FOR GREENVILLE COUNTY, S. C.
NO.