

GREENVILLE CO. S. C.

THE STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

APR 3 4 44 PM 1958

OLLIE FARNSWORTH  
R.M.C.

To All Whom These Presents May Concern:

I, James F. Gallivan, SEND GREETING:

Whereas, I, the said James F. Gallivan  
in and by my certain promissory note in writing, of even date with these

Presents, am well and truly indebted to Hollyridge Development Company, a corporation chartered under the laws of the State of South Carolina in the full and just sum of Three Thousand Six Hundred Seventy-Five and No/100 (\$3,675.00) Dollars together with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, to be paid in 36 monthly instalments of \$111.83 each beginning on May 1, 1958 and continuing on the first day of each month thereafter up to and including April 1, 1961, upon which date the entire balance of principal plus interest will be due and payable, if not sooner paid. Said instalments shall be applied first to interest at the rate of six (6%) per centum per annum on the unpaid principal balance and then to principal.

~~with interest thereon from~~

~~at the rate of per centum per annum, to be computed and paid~~

~~until paid in full~~, all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said James F. Gallivan

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Hollyridge Development Company

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said James F. Gallivan

, in hand well and truly paid by the said Hollyridge Development Company

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Hollyridge Development Company, its successors and assigns:

All that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, and known and designated as Lot No. 3 on the plat of Green Valley Subdivision, prepared by Piedmont Engineering Company, and dated December 20, 1957, which plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book QQ, at pages 2 and 3, to which plat reference is made for a more complete description.

This is the same property conveyed to me by Hollyridge Development Company by deed of even date which is to be recorded simultaneously herewith.

THIS IS A PURCHASE MONEY MORTGAGE

*Paid in full and satisfied on this the 22nd day of Feb. 1960.*

*Hollyridge Development Company  
By: J. W. Cobb*

*Wit:  
Willie H. Ramsey  
B. H. Cleveland*

NOTIFIED AND CANCELLED OF RECORD  
16 DAY OF March 1960  
OLLIE FARNSWORTH  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
12:52 O'CLOCK P. M. NO. 25398