

1958, to be secured by a valid first mortgage covering, inter alia, the premises hereinabove described; and

WHEREAS, the aforesaid mortgages from Five Twenty Realty Corporation to the Daniel Foundation, and subsequently assigned to Peoples National Bank hereinabove referred to will be satisfied and paid in full; and

WHEREAS, Five Twenty Realty Corporation, as Lessor, has negotiated a fifteen (15) year lease of the above described premises and adjoining property with Her Majesty Manufacturing Company, Holly-Bee Mfg. Co., Inc., and Her Majesty Underwear Company, as joint Lessees; said lease to be dated as of January 1, 1958; and

WHEREAS, Pressman-Gutman Co. Inc. has agreed and consented to subordinate the aforesaid mortgage held by it to the aforementioned lease and lien of the mortgage to be made to Liberty Life Insurance Company as above set forth.

NOW, THEREFORE, for value received, Pressman-Gutman Co. Inc. does hereby covenant, consent and agree that the said mortgage held by it and hereinabove described is and shall continue to be subject and subordinate to:

(1) The lien of the aforementioned mortgage to be given by Five Twenty Realty Corporation to Liberty Life Insurance Company as hereinabove provided, which mortgage will be recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 734 at page 101 ; and

(2) The aforementioned lease dated as of January 1, 1958, between Five Twenty Realty Corporation, as Lessor, and Her Majesty Manufacturing Company, Holly-Bee Mfg. Co., Inc., and Her Majesty Underwear Company, as joint Lessees, a short form of which is to be recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book 590 at page 201 .

IN WITNESS WHEREOF, Pressman-Gutman Co. Inc. has caused its corporate seal to be hereunto affixed and these presents to be sub-