

according to a plat prepared by C.O. Riddle, Registered Land Surveyor, entitled "Map of Glendale, Property of William R. Timmons, Jr. Near Mauldin, Greenville County, South Carolina" recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book GG at pages 32-33, and having according to said plat the following metes and bounds, courses and distances, to-wit:

BEGINNING at a concrete monument on the South side of Haverhill Street, corner of property of Five Twenty Realty Corporation, and being indicated on said plat as a 13.06 acre tract, and running with the line of said tract S. 11-16 W. 200 feet to a concrete monument; thence continuing with the line of said tract N. 78-44 W. 558.8 feet to a concrete monument; thence N. 72-42 E. 417.3 feet to an iron pin in a bend in Haverhill Street; thence with the Southern side of Haverhill Street S. 78-44 E. 192.1 feet to the point of beginning.

and,

WHEREAS, the aforesaid mortgage is junior in lien to a mortgage given by Five Twenty Realty Corporation to the Daniel Foundation, dated July 1, 1953, in the original amount of Fifty Thousand and No/100ths (\$50,000.00) Dollars, and recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 570 at page 493 covering the 13.06 acres tract hereinabove described, and assigned to Peoples National Bank by an assignment dated September 30, 1955 and recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 653 at page 550; and to a mortgage given by Five Twenty Realty Corporation to the Daniel Foundation, dated July 1, 1953, in the original amount of One Hundred Thousand and No/100ths (\$100,000.00) Dollars, and recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 570 at page 496 covering the 13.06 acre tract hereinabove described, and assigned to Peoples National Bank by an assignment dated September 30, 1955 and recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 654 at page 34; and

WHEREAS, Five Twenty Realty Corporation has negotiated a new loan with Liberty Life Insurance Company in the amount of \$300,000.00 for the term of fifteen (15) years beginning on or about January 1,