

And we the said mortgagor, agree(s) to insure the house and buildings on said land for not less than Fourteen Thousand Two Hundred Twenty and 75/100--- (\$ 14,220.75) Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire or other casualty, by extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event we shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium, taxes, other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if we the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED, by and between the said parties, that we, the mortgagor.s, are to hold and enjoy the said premises until default of payment shall be made.

And if at any time any part of said debt or interest thereon, be past due and unpaid we hereby assign the rents and profits of the above described premises to said mortgagee, or his Heirs, Executors, Administrators, or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereof (after paying costs of collection) upon said debt, interest, costs and expenses, without liability to account for anything more than the rents and the profits actually collected.

WITNESS our hand s and seal this day of in the year of our Lord one thousand nine hundred and fifty-seven

Signed, Sealed and Delivered in the presence of

C. B. Morrisette
Charles M. Osborne, Jr.

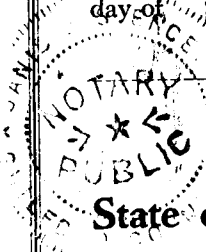
Ruth M. Lammers (L. S.)
J. L. Lammers, Jr. (L. S.)
(L. S.)
(L. S.)

State of South Carolina,
NORTH CAROLINA
County of GUILFORD

PROBATE

PERSONALLY APPEARED BEFORE ME C. B. Morrisette, Jr.
and made oath that he saw the within named J. L. Lammers, Jr. and Ruth M. Lammers
sign, seal and as their act and deed deliver the within written deed and that he with
Charles M. Osborne, Jr. witnessed the execution thereof.

Sworn to before me, this 23rd day of December, A. D. 19 57



Janis B. Spencer
Notary Public, S.C.

C. B. Morrisette, Jr.

State of South Carolina,
NORTH CAROLINA
County of GUILFORD

RENUNCIATION OF DOWER

I, Janis B. Spencer, a Notary Public for North Carolina,
do hereby certify unto all whom it may concern, that Mrs. Ruth M. Lammers
the wife of the within named

J. L. Lammers, Jr. did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release, and forever relinquish unto the within named Agnes H. Carson, her

Heirs and Assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released.

Given under my hand and seal this day of

Janis B. Spencer
Notary Public, S.C.
My Commission expires: Janis B. Spencer

Ruth M. Lammers

Recorded December 30, 1957 at 11:21 A. M. #30073