

Mortgage of Real Estate

State of South Carolina

TO ALL WHOM THESE PRESENTS MAY COME

Lollie G. Gibson
of Greenville County, in the State aforesaid,

SEND GREETING:

WHEREAS, the said mortgagor is indebted in and by a certain note of even date herewith for the principal sum of Ten Thousand and No/100 (\$10,000.00) Dollars, bearing interest at the rate of six per cent per annum, payable semi-annually, said note being payable to the order of The Life Insurance Company of Virginia, a corporation, at its Home Office, Richmond, Virginia, in installments as follows:

Payable in 240 monthly instalments due respectively January 1, 1958 and monthly thereafter; the first 239 instalments to be for \$70.21 each, and the final instalment to be for the remaining balance of principal, plus accrued interest thereon. Payment of each monthly instalment when received by noteholder shall be first applied to accrued interest at the rate of 5-3/4% per annum on the then outstanding balance of principal and the residue of said instalment payment to be applied to reduction of principal.

NOW KNOW ALL MEN, That the said mortgagor in consideration of the said Debt and Note aforesaid, and for the better securing the payment of the same or of any renewal or extension thereof in whole or in part, and the performance of the covenants herein contained, to the said The Life Insurance Company of Virginia, according to the condition of the said Note, and also in consideration of the further sum of one dollar to said mortgagor in hand well and truly paid by the said Company at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain and sell and release, unto the said The Life Insurance Company of Virginia, its successors and assigns the following property situated in the County of Greenville ~~City or Town of~~ Chick Springs Township, State of South Carolina, to wit: ALL that certain piece, parcel or lot of land situate, lying and being on the southeastern side of Owens Road, Chick Springs Township, Greenville County, State of South Carolina, being known and designated as Lot No. 3 as shown on a plat prepared by H. S. Brockman, dated March 8, 1941, entitled "Property of K. K. Townes, Formerly Warren Walker", recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book "K" at Page 84, and having according to a more recent plat prepared by C. O. Riddle, dated October 21, 1957, entitled "Property of Lollie G. Gibson" the following metes and bounds:

BEGINNING at an iron pin on the southeastern side of Owens Road at the joint front corner of Lots Nos. 3 and 4, and running thence with the line of Lot No. 4 S 71-23 E 368.1 feet to an iron pin in the line of property now or formerly of the Charles Phillips Estate (now known as Avon Park); thence with the line of the said Charles Phillips Estate (now known as Avon Park) N 5-26 E 140 feet to an iron pin at the joint rear corner of Lots Nos. 2 and 3; thence with the line of Lot No. 2 N 72-41 W 274.2 feet to an iron pin on the southeastern side of Owens Road; thence with the southeastern side of Owens Road S 44-08 W 144.2 feet to the point of BEGINNING.

The mortgagor shall create a fund for payment of all taxes, special assessments and insurance premiums by depositing with the noteholder, on the days payments on account of principal and interest are due hereunder, an amount to be fixed from time to time by the noteholder, and there shall be no interest on said deposits.

RECORDED IN RECORD BOOK 732 PAGE 525
22 Aug 1958
ATLANTA, GA. 5-70