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OLLIE F. WORTH  
R.M.D.

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, North Street Development Company, Inc., is the owner and holder in fee simple title of the property hereinbelow described as Parcel II and has possession of the property hereinbelow described as Parcel III, pursuant to the terms of the lease agreement hereinbelow referred to; and

WHEREAS, North Street Development Company, Inc. has constructed a new building which is located partly on Parcel II and partly on Parcel III; and

WHEREAS, C. Douglas Wilson is the sole owner of North Street Development Company, Inc. and owns the property in fee simple title hereinbelow described as Parcel I, which is included in this mortgage in order to better secure the lender; and

WHEREAS, C. Douglas Wilson and North Street Development Company, Inc., a South Carolina corporation, are well and truly indebted to Liberty Life Insurance Company in the full and just sum of Two Hundred Thousand and no/100 (\$200,000.00) Dollars, in and by their certain promissory note in writing of even date herewith, which by reference is incorporated herein and made a part hereof, with principal and interest payable in installments as set forth therein.

All installments of principal and interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

If at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and if