

NOV 5 4 07 PM 1957

BOOK 729 PAGE 273

OLLIE FARNSWORTH
R. M. C.

SOUTH CAROLINA

VA Form VE 4-548 (Direct Loan)
May 1953. Servicemen's Readjustment Act (38 U. S. C. A. 694 (f)).

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF Greenville } ss:

WHEREAS: FRANKLIN GREENLEE RAGSDALE

Greenville, S. C. , hereinafter called the Mortgagor, is indebted to H. V. Higley , as Administrator of Veterans' Affairs, an Officer of the United States of America, and his successors in such office, as such, and his or their assigns, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand ----- Dollars (\$ 9,000.00), with interest from date at the rate of four & one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of the Loan Guaranty Officer, Veterans Administration Regional Office, at Columbia, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty and 03/100 ----- Dollars (\$ 50.03), commencing on the 4th day of December , 1957 , and continuing on the 4th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the 4th day of November , 1982 .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, and unto his successors in such office, as such, and his or their assigns, the following described property, to-wit:

All that lot of land in the county of Greenville, state of South Carolina, known and designated as Lot No. 4 on plat of B. R. O'Neall recorded in plat book JJ page 166 of the RMC Office for Greenville County, and having according to said plat and a recent survey made by C. C. Jones, the following metes and bounds, to-wit:

Beginning at an iron pin on the northeast side of Edgewood Drive, the front joint corner of Lots Nos. 3 & 4; thence with the joint line of said lots N. 59-04 E. 150.8 feet to an iron pin; thence S. 27-05 E. 33.1 feet to a point; thence S. 27-17 E. 34.9 feet to an iron pin, corner of Lot No. 5; thence with the line of said Lot S. 58-58 W. 152.5 feet to an iron pin on the northeast side of Edgewood Drive; thence with the northeast side of said Edgewood Drive, N. 26-07 W. 70 feet to the beginning corner.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

558 7517

16-06260-3

RECORDED AND CANCELLED BY RECORDS
21st Feb. 1957
1237 P 20710

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 79 PAGE 1190

See B. E. M. O. R. C. for modification agreement