

MORTGAGE.

OCT 21 10 38 AM 1957

State of South Carolina,
County of Greenville

OLLIE GREENWORTH
R. M. C. GREENVILLE CO. S. C.

To All Whom These Presents May Concern

Jean J. Spence

hereinafter spoken of as the Mortgagor send greeting.

OLLIE GREENWORTH
R. M. C.

Whereas Jean J. Spence

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Twenty Thousand and no/100 Dollars

(\$ 20,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Twenty Thousand and no/100 Dollars (\$ 20,000.00)

with interest thereon from the date hereof at the rate of 5-1/4 per centum per annum, said interest to be paid on the 1st day of November 1957 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of December 1957, and on the 1st day of each month thereafter the sum of \$ 134.77 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of October 1977, and the balance of said principal sum to be due and payable on the 1st day of November 1977; the aforesaid monthly payments of \$ 134.77 each are to be applied first to interest at the rate of 5-1/4 per centum per annum on the principal sum of \$ 20,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina near Greenville, S. C. known as lots nos. 8 and 9 on plat of Timberlake made by Dalton & Neves dated July, 1955 and recorded in the R.M.C. Office for Greenville County in plat book BB at page 185 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the northwestern side of Selwyn Drive, at the joint front corner of lots nos. 9 and 10, which iron pin is situate 1,100.1 feet northeast of the intersection of Selwyn Drive and Old Spartanburg Road and running thence along the line of lot no. 10, N 74-34 W, 231.6 feet to an iron pin; thence N 47-58 E, 112.4 feet to a poplar stump; thence N 28-21 E, 49 feet to an iron pin; thence N 28-21 E, 151.7 feet to an iron pin at the rear corner of lot no. 7; thence along the line of lot no. 7, S 42-31 E, 215.6 feet to an iron pin on Selwyn Drive; thence with the northwestern side of Selwyn Drive, S 39-22 W, 90 feet to an iron pin; thence continuing with said Drive, S 25-29 W, 95 feet to the point of beginning.

The note for which this within mortgage was given to secure having been paid in full, this mortgage is hereby cancelled and the same shall be of no further force or effect. Witness my hand and seal this 2nd day of December, 1957.



SATISFIED AND CANCELLED OF RECORD
8 DAY OF Dec 19 57
Ollie Greenworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:22 O'CLOCK A. M. NO. 17023