

BOOK 727 PAGE 102
STATE OF SOUTH CAROLINA)

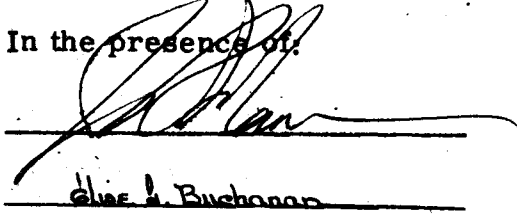
SUBORDINATION OF LIEN

COUNTY OF GREENVILLE)

For value received, the undersigned, W. E. Payne, the owner and holder of a mortgage given by Jack B. Payne to the undersigned, covering the property hereinabove described and dated June 26, 1957 and recorded in the R. M. C. Office for Greenville County in Mortgage Book 720 at Page 65, does hereby subordinate and release the lien of said mortgage in favor of the within mortgage to Palmetto State Life Insurance Company.

WITNESS my hand and seal this 17th day of October, 1957.

In the presence of


Elise G. Buchanan

W. E. Payne (L.S.)

STATE OF SOUTH CAROLINA)

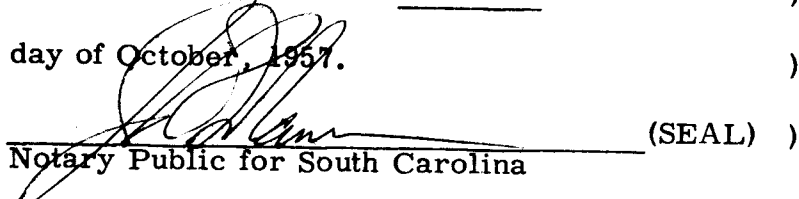
PROBATE

COUNTY OF GREENVILLE)

PERSONALLY APPEARED BEFORE ME Elise G. Buchanan
and made oath that s he saw the within named W. E. Payne sign, seal and as his
act and deed deliver the within written ^{release} and that s he with J. R. Mann
witnessed the execution thereof.

Sworn to before me this 17th)

day of October, 1957.)

 (SEAL))

Notary Public for South Carolina

Elise G. Buchanan

TOGETHER with all the singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular, the said premises unto the said PALMETTO STATE LIFE INSURANCE COMPANY, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee-simple absolute, and that he has good right and lawful authority to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the PALMETTO STATE LIFE INSURANCE COMPANY, its successors and assigns, forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

AND IT IS AGREED by and between the said parties that the mortgagor, his heirs, executors or administrators, shall and will insure the house and buildings on said lot, and keep the same insured from loss or damage by fire and windstorm and such other casualties and contingencies and in such companies and for such amounts as may be satisfactory to the mortgagee or holder until the debt secured hereby is fully paid, and assign the policy of insurance to the said PALMETTO STATE LIFE INSURANCE COMPANY, its successors or assigns, and in case that they shall, at any time, neglect or fail so to do, then the said PALMETTO STATE LIFE INSURANCE COMPANY, its successors or assigns, may cause the same to be insured in its own name, and reimburse itself for the premium and expenses of such insurance, together with interest on the amount so paid, at the rate of six (6%) per cent per annum, from the date of such payment, which said sum shall be secured by this mortgage, and included in any judgment recovered hereunder.