

The State of South Carolina,

SEP 19 4 41 PM 1957

COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern:

Whereas, I, the said ALBERT S. WELCH, SEND GREETING:
Albert S. Welch

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents,
am well and truly indebted to PHILIP STANLEY ARMSTRONG

hereinafter called the mortgagee(s), in the full and just sum of Two Thousand Two Hundred Ninety-one
and 04/100----- DOLLARS (\$2,291.04), to be paid

twelvemonths after date,

, with interest thereon from date
at the rate of six (6%) annually percentum per annum, to be computed and paid
interest at the same rate as principal. until paid in full; all interest not paid when due to bear

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said PHILIP STANLEY ARMSTRONG, his heirs and assigns, forever:

ALL that lot of land in the County of Greenville, in the State of South Carolina, near the City of Greenville, with all buildings and improvements thereon, known and designated as Lot 31, on plat of Liberty Park, recorded in Plat Book EE, page 145, situate on the West side of Proffitt Circle (formerly known as Proffitt Drive), and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the West side of Proffitt Circle at joint corner of Lots 30 and 31, running thence along the line of Lots 29 and 30, S. 83-45 W., 211 feet to an iron pin; thence N. 6-00 W., 86.3 feet to an iron pin; thence with the line of Lot 32, N. 80-18 E., 187.6 feet to an iron pin on the West side of Proffitt Circle; thence along Proffitt Circle, S. 19-48 E., 100 feet to the beginning corner.

THIS is the same property conveyed to the Mortgagor herein by deed of the Mortgagee, to be herewith recorded.

THIS mortgage is junior in rank to the lien of that mortgage given by Philip Stanley Armstrong to Pan-American Life Insurance Company in the original amount of \$18,500, dated May 2, 1956, recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 677, page 157; and junior in rank to the lien of a mortgage given by me to M. G. Proffitt, in the amount of \$4,765.94, to be recorded herewith.

This mortgage paid and cancelled. This was paid by Philip Stanley Armstrong. Mr. James, Mr. White. 28. 25385