

BOOK 724 PAGE 230

SEP 12 11 51 AM 1957

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

WHEREAS We, Layton T. Pangle and Mildred W. Pangle, are

well and truly indebted to

R. W. Ross

in the full and just sum of --Four Thousand Five Hundred and no/100 (\$4,500.00)-----
Dollars, in and by our certain promissory note in writing of even date herewith, due and payable

Due and payable \$45.00 on the first day of each and every month hereafter until paid in full, payments commencing October 1, 1957. Payments to be applied first to interest, balance to principal with the privilege to anticipate payment of any part or all of the principal at any time.

with interest

from date at the rate of five and one-half (5 1/2) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That We, the said Layton T. Pangle and Mildred W. Pangle

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

R. W. Ross, his heirs and assigns forever:

All that piece, parcel or tract of land, situate, lying and being in Butler Township, Greenville County, State of South Carolina on the northern side of Pelham Road and being shown on plat of property of grantor dated August 29, 1957 and recorded in the R. M. C. Office for Greenville County in Plat Book NN, at Page 159, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Pelham Road at joint corner of property of the grantor and Fred Hudson and running thence along said Road N. 81-24 E. 125 feet to an iron pin; thence N. 13-23 W. 444.4 feet to an iron pin; thence N. 77-32 W. 25 feet to an iron pin; thence S. 12-28 W. 25 feet to an iron pin; thence S. 65-30 W. 171 feet to a stone; thence S. 24-30 E. 395.3 feet to an iron pin, the point of beginning and containing 1.57 acres, more or less.

The above property is the same property conveyed to the mortgagors by R. W. Ross by his deed of even date and recorded herewith.