

AUG 28 10 22 AM 1957

BOOK 723 PAGE 109

OLLIE FARNSWORTH
R.M.C.

Mortgage of Real Estate

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

THIS MORTGAGE, made this 27th day of August, 1957, between
WILLIAM L. GRAVLEY and MARGENE T. GRAVLEY

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eight Thousand Five Hundred and no/100 ----- DOLLARS (\$8,500.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 26th day of September, 1957, and a like amount on the 26th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 26th day of August, 1977.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land situate, lying and being in Chick Springs Township, Greenville County, State of South Carolina, near Pleasant Grove Baptist Church, being known and designated as Lot No. 11 on a plat of property of the J. M. Mattox Estate, prepared by H. S. Brockman, Surveyor, November 6, 1952 and admended February 25, 1956 and duly recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book JJ at page 127, and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to wit:

BEGINNING at an iron pin on the West side of S. C. Route No. 14 at the joint front corner of Lots Nos. 11 and 12, the point of beginning being 100 feet to an unnamed street, and running thence with said S. C. Route No. 14, S. 4-41 E. 100 feet to an iron pin; thence N. 89-48 W. 210 feet to an iron pin; thence N. 4-41 W. 80.6 feet to an iron pin, joint rear corner of Lots Nos. 11 and 12; thence with the line of Lot No. 12, N. 85-19 E. 209 feet to the beginning corner.

This being the same property conveyed to mortgagors by deed of James A. Few, the same to be recorded herewith.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 24 PAGE 138

SATISFIED AND CANCELLED OF RECORD
21 DAY OF June 1974
Don
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:08 O'CLOCK P. M. NO. 32703