

MORTGAGE OF REAL ESTATE—Prepared by Hubert, FILED by J. Horton, Attorneys at Law, Greenville, S. C. GREENVILLE CO. S. C.

The State of South Carolina, AUG 9 10 57 AM 1957

COUNTY OF GREENVILLE OLLIE FARNSWORTH R. M.C.

WAYMON WRIGHT SEND GREETING:

Whereas, I, the said Waymon Wright

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to C. J. McKinney and R. J. McKinney, partners, d/b/a McKinney Lumber Company

hereinafter called the mortgagee(s), in the full and just sum of Four Thousand Five Hundred and No/100

----- DOLLARS (\$ 4,500.00 ), to be paid at their office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six ( 6 %) per centum per annum, said principal and interest being payable in installments as follows:

Beginning on the 8th day of September, 19 57, and on the 8th day of each month of each year thereafter the sum of \$ 50.00 to be applied on the interest and principal of said note, said payments to continue thereafter until the principal and interest are paid in full. XXXXX the aforesaid monthly payments of \$ 50.00 each are to be applied first to interest at the rate of six ( 6 %) per centum per annum on the principal sum of \$ 4,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

C. J. MCKINNEY and R. J. MCKINNEY, partners, d/b/a McKinney Lumber Company, their heirs and assigns, forever:

ALL that certain piece, parcel or lot of land in Austin Township, County of Greenville, State of South Carolina, and being located about six and one-half miles from the Greenville County Court House and about one mile West of the Laurens Road, and being known and designated as Tract Number 14 of the property of Central Realty Corporation according to a plat of record in the R.M.C. Office for Greenville County in Plat Book Y at page 85, and having the following metes and bounds, to wit:

BEGINNING at a point on the Northern side of Laurel Drive at the joint front corner of Tracts 13 and 14 and running thence N. 30-00 W. 282 feet to a point at the joint rear corner of Tracts 13 and 14; thence N. 60-00 E. 1,367.6 feet to a point; thence S. 30-02 E. 384.7 feet to a point at the joint rear corner of Tracts 14 and 15; thence S. 50-00 W. 1,330 feet to a point on the Eastern side of Laurel Drive at the joint front corner of Tracts 14 and 15; thence with the Eastern side of Laurel Drive N. 18-40 W. 75 feet to a point; thence continuing with the Eastern side of Laurel Drive N. 28-48 W. 200 feet to a point; thence with the Northeastern side of Laurel Drive N. 83-08 W. 100 feet to the point of beginning, containing 15.50 acres, more or less.

This is the same property conveyed to me by deed of Central Realty Corporation dated January 26, 1952, recorded in the RMC Office for Greenville County, S. C. in Deed Book 450, page 179.