

AUG 8 3 09 PM 1957

Mortgage of Real Estate

OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

THIS MORTGAGE, made this 8th day of August, 1957, between
I. O. GOODWIN, JR.

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Seven Thousand and no/100 ----- DOLLARS (\$ 7,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 7th day of September, 1957, and a like amount on the 7th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 7th day of August, 1977.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, near the City of Greenville, being known and designated as Lot No. 21 of subdivision known as WOODBRIAR, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book EE at page 6, and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southeast side of Woodbriar Court at the joint front corner of Lots Nos. 21 and 22, point of beginning being 281 feet to Indigo Street, and running thence with the southeast side of said Woodbriar Court, N. 39-25 E. 74 feet to an iron pin, the joint front corner of Lots Nos. 20 and 21; thence with the line of Lot No. 20, S. 50-35 E. 152.4 feet to an iron pin, the joint rear corner of Lots Nos. 20 and 21; thence S. 35-14 W. 74.3 feet to an iron pin, joint rear corner of Lots Nos. 21 and 22; thence with the line of Lot No. 22, N. 50-35 W. 157.7 feet to an iron pin, the beginning corner.

This being the same property conveyed to mortgagor by deed of William R. Timmons, Jr., the same to be recorded herewith.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 5 PAGE 100

SATISFIED AND CANCELLED OF RECORD

Ollie Farnsworth
DAY OF August 1957
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:51 O'CLOCK A. M. NO. 20211