

JUL 18 4 16 PM 1957

MORTGAGE.

State of South Carolina,
County of GREENVILLE

OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern

----- CLYDE A. PEARSON -----

hereinafter spoken of as the Mortgagor send greeting.

Whereas ----- CLYDE A. PEARSON -----

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of -----
NINE THOUSAND AND NO/100----- Dollars

(\$ 9,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

NINE THOUSAND AND NO/100-----

----- Dollars (\$ 9,000.00)

with interest thereon from ~~the date hereof~~ June 1, 1957 at the rate of 5-1/2 per centum per annum, ~~said interest~~

~~to be paid on the~~ ~~day of~~ ~~19~~ ~~and thereafter~~ said interest

and principal sum to be paid in installments as follows: Beginning on the 1st day

of July 19 57, and on the 1st day of each month thereafter the

sum of \$ 61.92 to be applied on the interest and principal of said note, said payments to continue

up to and including the 1st day of May, 19 77, and the balance

of said principal sum to be due and payable on the 1st day of June, 19 77;

the aforesaid monthly payments of \$ 61.92 each are to be applied first to interest at the rate

of 5-1/2 per centum per annum on the principal sum of \$ 9,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for even, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in Greenville County, State of South Carolina, being known and designated as Lot No. 2 on plat of Bruce Heights, prepared by C. C. Jones, Engineer, recorded in the Office of the R.M.C. for Greenville County in Plat Book "JJ", page 5, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Westerly side of Nora Drive at the joint front corner of Lots 1 and 2, and running thence along the joint line of said lots, N. 79-39 W. 181.8 feet to an iron pin, joint rear corner of Lots 1 and 2; thence along the rear line of Lot 2, N. 16-20 W. 80 feet to an iron pin, joint rear corner of Lots 2 and 3; thence turning and running along the joint line of said lots, S. 84-19 E. 185.8 feet to an iron pin on the Westerly side of Nora Drive, joint front corner of Lots 2 and 3; thence along the Westerly side of Nora Drive, S. 10-50 E. 79.6 feet to an iron pin; thence S. 7-06 E. 13.4 feet to an iron pin, the point of beginning.

This mortgage is a substitute or supplemental mortgage given to secure the note of even date in lieu of the mortgage dated May 4, 1957, recorded in the R.M.C. Office for Greenville County in Mortgages Volume 712, page 233.