

719-225

JUL 17 12 46 PM 1957

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE.

OLIVER NORTH
R.M.O.

To All Whom These Presents May Concern:

OAKVALE ENTERPRISE, INC. SEND GREETING:

Whereas, , the said Oakvale Enterprise, Inc., by its President and Treasurer, L. F. Simpson, Jr., in and by its certain promissory note in writing, of even date with these

Presents, is well and truly indebted to L. H. Tankersly

in the full and just sum of Two Thousand (\$2,000.00) Dollars

, to be paid one year from date

, with interest thereon from date

at the rate of 6 per centum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that , the said Oakvale Enterprise, Inc., by its President and Treasurer, L. F. Simpson, Jr., in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said

L. H. Tankersly according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to , the said , mortgagor , in hand well and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said mortgagee, L. H. Tankersly:

Lots 1 through 20, less 9 and 14, of Oakvale Terrace, according to a survey by J. C. Hill, dated June 1, 1956.

This mortgage is additional collateral to a collateral note executed by L. F. Simpson, Jr., to L. H. Tankersly for costs of installing water line in Oakvale Terrace, and is junior in rank to a \$3,000.00 mortgage held by Mrs. Eunice Braswell.

*For Release of Lot 3, see R. E. M. Book 748 Page 107
For Release of Lot 4, see R. E. M. Book 748 Page 551*

20 June 58

*L. H. Tankersly
Jean Grumbles*

*21 June 58
Ollie Jamesworth
A 14768
11:01*